



STATE OF GEORGIA

OFFICE OF THE GOVERNOR

Sonny Perdue
GOVERNOR

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Contact: Office of Communications
(404) 651-7774

Governor Perdue Announces August Revenue Figures

ATLANTA, GA - Governor Sonny Perdue announced today that net revenue collections for the month of August 2004 (FY05) totaled \$1,266,860,000 compared to \$1,003,222,000 for August 2003 (FY04). This represents an increase \$263 million (26.2%) over the previous year. There were three additional deposit days in this reporting period accounting for \$136 million of the total increase. Removing the additional reporting days results in an increase of \$127 million or 12.9%.

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GEORGIA DEPARTMENT OF REVENUE

Comparative Net Revenue Collections

(unaudited - 000's)

		For the Month Ended			
<u>GENERAL FUND</u>		August 2003 (FY 2004)	August 2004 (FY 2005)	\$ Change	% Change
Tax Revenues:					
Department of Revenue:					
Income Tax - Individual	\$	523,821	\$ 633,643	\$ 109,822	21.0%
Sales Tax - General	\$	355,700	\$ 494,846	\$ 139,146	39.1%
Motor Fuel Taxes:					
Prepaid Motor Fuel Tax	\$	17,144	\$ 26,828	\$ 9,684	56.5%
Motor Fuel Excise Tax	\$	39,964	\$ 42,713	\$ 2,749	6.9%
Total Motor Fuel Taxes	\$	57,108	\$ 69,541	\$ 12,433	21.8%
Income Tax - Corporate	\$	(2,701)	\$ (1,955)	\$ 746	27.6%
Tobacco Taxes	\$	8,588	\$ 19,372	\$ 10,784	125.6%
Alcoholic Beverage Taxes	\$	11,616	\$ 11,923	\$ 307	2.6%
Estate Tax	\$	5,971	\$ 5,017	\$ (954)	-16.0%
Property Tax	\$	1,645	\$ 1,664	\$ 19	1.2%
Total Taxes	\$	961,748	\$ 1,234,051	\$ 272,303	28.3%
Other Revenues:					
Other Fees and Sales	\$	17,225	\$ 4,657	\$ (12,568)	-73.0%
Total Department of Revenue Tax Collections	\$	978,973	\$ 1,238,708	\$ 259,735	26.5%
Other Agency Revenues:					
Department of Motor Vehicle Safety	\$	22,769	\$ 25,720	\$ 2,951	13.0%
Peace Officer Training Fund	\$	1,370	\$ 2,312	\$ 942	68.8%
State Children's Trust Fund	\$	110	\$ 120	\$ 10	9.1%
Total Other Agency Revenues	\$	24,249	\$ 28,152	\$ 3,903	16.1%
Total Taxes/Other Revenues	\$	1,003,222	\$ 1,266,860	\$ 263,638	26.3%

	Year-to-date		\$	%
	FY 2004	FY 2005	Change	Change
GENERAL FUND				
Tax Revenues:				
Department of Revenue:				
Income Tax - Individual	\$ 917,925	\$ 1,053,240	\$ 135,315	14.7%
Sales Tax - General	\$ 709,475	\$ 845,939	\$ 136,464	19.2%
Motor Fuel Taxes:				
Prepaid Motor Fuel Tax	\$ 38,357	\$ 44,486	\$ 6,129	16.0%
Motor Fuel Excise Tax	\$ 77,631	\$ 82,942	\$ 5,311	6.8%
Total Motor Fuel Taxes	\$ 115,988	\$ 127,428	\$ 11,440	9.9%
Income Tax - Corporate	\$ (9,453)	\$ 8,971	\$ 18,424	194.9%
Tobacco Taxes	\$ 12,755	\$ 29,312	\$ 16,557	129.8%
Alcoholic Beverage Taxes	\$ 24,251	\$ 24,845	\$ 594	2.4%
Estate Tax	\$ 7,647	\$ 9,635	\$ 1,988	26.0%
Property Tax	\$ 2,638	\$ 2,868	\$ 230	8.7%
Total Taxes	\$ 1,781,226	\$ 2,102,238	\$ 321,012	18.0%
Other Revenues:				
Other Fees and Sales	\$ 17,025	\$ 5,703	\$ (11,322)	-66.5%
Total Department of Revenue Tax Collections	\$ 1,798,251	\$ 2,107,941	\$ 309,690	17.2%
Other Agency Revenues:				
Department of Motor Vehicle Safety	\$ 45,628	\$ 50,200	\$ 4,572	10.0%
Peace Officer Training Fund	\$ 3,072	\$ 3,824	\$ 752	24.5%
State Children's Trust Fund	\$ 208	\$ 243	\$ 35	16.8%
Total Other Agency Revenues	\$ 48,908	\$ 54,267	\$ 5,359	11.0%
Total Taxes/Other Revenues	\$ 1,847,159	\$ 2,162,208	\$ 315,049	17.1%

Notes:

1. Totals do not include Insurance Premium Tax.
2. Major tax categories are reported. Other taxes and fees are included in "Other Fees and Sales".
3. Other Fees and Sales include taxes and fees that have been deposited in the bank, but the returns have not been processed. It also includes unclaimed property collections
4. As of July 1, 2004, the Georgia Superior Court Clerk's Cooperative Authority was given the authority to collect Peace Officer's and Prosecutor's Training Fund and State Children's Trust Fund directly from the courts.